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Wealthtech Weekly

January 9, 2025

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Reporter

In the latest edition of "Show Me Your Stack," former chef Kenneth Silva Ballard, now an investment advisor for First Affirmative Financial Network, said when it comes to assembling his tech stack, "It comes back to this concept in cooking, which is mise en place. Everything has to be in one place. Right now in the financial industry, the tech stack is so fractured. You want to have one dashboard."

I hope you'll check out the article, along with the rest of this week's stories.

As always, thank you for reading. Happy New Year! Talk to you next Thursday!

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TOP STORIES

SHOW ME YOUR STACK

A chef's search for tech mise en place: Show Me Your Stack

Kenneth Silva Ballard, an investment advisor for First Affirmative Financial Network, seeks to carefully order the "ingredients" of his tech stack so they work well together.

- **Crypto in client portfolios? Advisors on bitcoin, 1 year after ETF approval**
  In December, the BlackRock Investment Institute stated that giving bitcoin a 1% to 2% weighting would produce a similar share of profile risk as the so-called Magnificent Seven technology stocks in a standard 60/40 portfolio.
- **CFAs, other advisors optimistic about AI — with some reservations**
  Experts in the finance and wealth management industries say AI saves time and helps synthesize large amounts of data, but technical and ethical limitations remain.
- **Citi Wealth hires ex-J.P. Morgan advisory head for new role**
  On Monday, Marc Turansky began as head of investment advisory, a newly created role at Citi, which continues its quest to become the largest wealth manager in the world.
- **Firms increasing their tech spending, especially on AI**

But even as many firms' tech budgets are likely to increase, experts say carefully spending that money to increase efficiency will be paramount to maintaining a nimble tech stack.

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